

**RESOLUTION NO. 2023-12-01**

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE DOLORES CANYON METROPOLITAN DISTRICT NO. 1  
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,  
ESTABLISHING DISTRICT WEBSITE AND  
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.

C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.

E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dolores Canyon Metropolitan District No. 1 (the “**District**”), Mesa County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2024 shall be held on December 30, 2024 at 9:00 a.m., via Zoom.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District has established the following District Website, <https://www.dolorescanyonmd1.colorado.gov>, and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to meetings pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

8. That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) On the fence that borders the District along John Brown Road.

9. John A. Sisson or his designee, is hereby appointed to post the above-referenced notices.

**[signature page follows]**


**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]**

RESOLUTION APPROVED AND ADOPTED on December 7, 2023.

**DOLORES CANYON METROPOLITAN DISTRICT NO.1**

By:   
\_\_\_\_\_  
President

Attest:

  
\_\_\_\_\_  
Secretary

# DOLORES CANYON METROPOLITAN DISTRICT NO. 1

## 2024 Budget Message

### Introduction

Dolores Canyon Metropolitan District No. 1, the (“District”) was formed in February 2011 for the purpose of providing design, acquisition, construction, installation, relocation, redevelopment, and financing of certain public infrastructure improvements.

The 2024 budget was prepared in accordance with the Local Budget Law of Colorado. The budget reflects the projected spending plan for the 2024 fiscal year based on available revenues. This budget provides for the general operation of the District.

The District has a 2023 assessed value of \$30,690 and has elected not to certify a mill levy for taxes payable in 2024.

### Budgetary Basis of Accounting

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District’s funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### Fund Summaries

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. The General Fund’s primary source of revenue is a Public Improvement Fee on retail sales and lodging.

The **Capital Projects Fund** is used to account for revenues and facilitate expenditures for capital projects. The primary source of revenue is transfers from the General Fund.

### Emergency Reserve

As required by Section 20 of Article X of the Colorado Constitution (“TABOR”), the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenue in the General Fund.

**DOLORES CANYON METROPOLITAN DISTRICT NO. 1**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2024 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 14,500	\$ 14,500	\$ 30,690
<b>Mill Levy</b>			
General Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
<b>Total Mill Levy</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Property Taxes</b>			
General Fund	\$ -	\$ -	\$ -
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
<b>Actual/Budgeted Property Taxes</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DOLORES CANYON METROPOLITAN DISTRICT NO. 1**

**GENERAL FUND  
2024 Adopted Budget  
with 2022 Actual and 2023 Estimated**

	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Estimated</b>	<b>2024 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 841,711	\$ 958,995	\$ 1,238,339	\$ 1,166,057
<b>REVENUE</b>				
Sales & Lodging PIF	405,324	380,000	380,000	348,000
Priority Services PIF	50,000	90,000	90,000	122,000
Interest Income	14,392	22,000	55,000	55,000
<b>Total Revenue</b>	469,716	492,000	36,400	525,000
<b>Total Funds Available</b>	1,311,428	1,450,995	1,274,739	1,691,057
<b>EXPENDITURES</b>				
Management	6,478	3,500	4,000	4,200
Accounting	5,846	5,100	4,500	4,725
Election Expense	-	600	784	-
Insurance and Bonds/SDA	2,744	3,500	3,798	4,800
Legal	7,162	5,000	5,000	5,250
Miscellaneous Expenses	859	500	600	600
Contingency	-	10,000	-	10,000
<b>Total Expenditures</b>	23,089	28,200	18,682	29,575
<b>TRANSFERS AND OTHER SOURCES (USES)</b>				
Transfer to Capital Fund	-	-	-	-
GUFPD Pledge	(50,000)	(50,000)	(90,000)	(122,000)
GUFPD Addl Funds Request	-	(40,000)	-	-
Emergency Reserves	-	(14,760)	-	-
<b>Total Expenditures Requiring Appropriation</b>	73,089	132,960	108,682	151,575
<b>ENDING FUND BALANCE</b>	\$ 1,318,035	\$ 1,166,057	\$ 1,539,482	

**DOLORES CANYON METROPOLITAN DISTRICT NO. 1**

**CAPITAL FUND  
2024 Adopted Budget  
with 2022 Actual and 2023 Estimated**

	<b>2022 Actual</b>	<b>2023 Amended Budget</b>	<b>2023 Estimated</b>	<b>2024 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 19,921	\$ 19,921	\$ 19,921	\$ 4,998
<b>EXPENDITURES</b>				
Management	-	-	-	-
Accounting	-	-	-	-
Legal	-	-	-	-
Capital Projects	-	18,000	14,923	-
<b>Total Expenditures</b>	<b>-</b>	<b>18,000</b>	<b>14,923</b>	<b>-</b>
<b>TRANSFERS AND OTHER SOURCES (USES)</b>				
Transfer from General Fund	-	-	-	-
<b>Total Expenditures Requiring Appropriation</b>	<b>-</b>	<b>18,000</b>	<b>14,923</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 19,921</b>	<b>\$ 1,921</b>	<b>\$ 4,998</b>	<b>\$ 4,998</b>