

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE DOLORES CANYON METROPOLITAN DISTRICT NO. 1 HELD DECEMBER 1, 2022

A Regular Meeting of the Board of Directors of the Dolores Canyon Metropolitan District No. 1 (referred to hereafter as the "District") was convened on Thursday, the 1st day of December, 2022, at 9:00 a.m. via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

John A. Sisson

Also In Attendance Were (via speakerphone):

James Ruthven; Special District Management Services, Inc.

Craig Sorensen; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Sorensen noted that disclosures of potential conflict of interest statements for Director Sisson were filed with the Secretary of State at least seventy-two hours in advance of the meeting, and requested that Director Sisson consider whether he had any additional conflicts of interest to disclose. Mr. Sorensen noted for the record that there were no new disclosures made by the Director present at the meeting and incorporated for the record those applicable disclosures made by the Board member prior to this meeting and in accordance with the statutes.

Agenda: Mr. Ruthven reviewed with the Board a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Agenda was approved, as presented.

Meeting Location /Posting of Meeting Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's board meeting. The Board determined that the meeting would be held by video/telephonic means without any individuals (neither District Representatives nor the General Public) attending in person. Mr. Ruthven reported that notice was duly posted and that no objections to the video/telephonic manner of the meeting or any

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requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Minutes: The Board reviewed the Minutes of the June 17, 2022 Special Meeting.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board approved the Minutes of the June 17, 2022 Special Meeting.

Resolution Establishing Regular Meeting Dates, Times and Location and Designating Location for Posting of 24-Hour Notices: The Board discussed Resolution No. 2022-12-01; Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting of 24-Hour Notices.

Mr. Ruthven reviewed the business to be conducted in 2023 to meet the statutory compliance requirements. The Board determined to schedule a regular meeting for December 7, 2023 at 9:00 a.m., such meeting to be held virtually.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-12-01; Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2023 (on SDA Website): Mr. Ruthven discussed with the Board §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2023.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board determined to post the required transparency notice information on the Special District Association's website.

District Website: Mr. Ruthven updated the Board on the status of the District Website. It was noted that the website is up and running.

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims through the periods ending:

	Period ending June 9, 2022	Period ending July 13, 2022	Period ending Aug. 9, 2022	Period ending Sept. 12, 2022
General Fund	\$ 1,733.12	\$ 52,221.83	\$ 1,837.67	\$ 3,124.75
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Projects Fund	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 1,733.12	\$ 52,221.83	\$ 1,837.67	\$ 3,124.75

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	Period ending Oct. 10, 2022	Period ending Nov. 9, 2022
General Fund	\$ 3,862.39	\$ 1,376.25
Debt Service Fund	\$ -0-	\$ -0-
Capital Projects Fund	\$ -0-	\$ -0-
Total Claims	\$ 3,862.39	\$ 1,376.25

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. Ruthven reviewed with the Board the unaudited financial statements for the period ending September 30, 2022.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2022.

2022 Application for Exemption from Audit: The Board considered the appointment of the District Accountant to prepare and file the 2022 Application for Exemption from Audit.

Following review and discussion, upon motion duly made and seconded by Director Sisson, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare and file the 2022 Application for Exemption from Audit.

2022 Budget Amendment Hearing: The President opened the public hearing to consider an amendment to the 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider an amendment to the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Following discussion, the Board determined that no amendment to the 2022 Budget was required.

2023 Budget Hearing: The President opened the public hearing to consider the proposed 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were

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received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Ruthven reviewed the estimated 2022 expenditures and the proposed 2023 expenditures. It was determined that no mill levy would be certified.

Following review and discussion, the Board considered the adoption of Resolution No. 2021-12-02, Resolution to Adopt the 2023 Budget and Appropriate Sums of Money. Upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Resolution was adopted, and execution of the Certification of Budget was authorized. Mr. Ruthven was authorized to transmit the (zero) Certification of Mill Levies to Mesa County not later than December 15, 2022. Mr. Ruthven was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2023. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form (“Certification”): Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form (zero mill levy), and directed the District Accountant to file the Certification with the Board of County Commissioners and other interested parties.

2024 Budget Preparation: The Board discussed the preparation of the 2024 Budget.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget, and set the date for the public hearing to consider adoption of the 2024 Budget for December 7, 2023.

LEGAL MATTERS

May 2, 2023 Regular Directors’ Election: The Board discussed the upcoming election and Resolution No. 2022-12-03, Resolution Calling a Regular Election for Directors on May 2, 2023.

Following discussion, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-12-03, Resolution Calling a Regular Election for Directors on May 2, 2023, appointed James Ruthven as the Designated Election Official, and authorized him to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

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OTHER MATTERS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded by Director Sisson and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By



Secretary for the Meeting